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CITY HEIGHTS AFFORDABLE APARTMENT COMMUNITY NAMED PROJECT OF THE YEAR BY THE SAN DIEGO HOUSING FEDERATION

(SAN DIEGO, CA) June, 2008 – Developer **Affirmed Housing Group** took home a prestigious “Affordable Housing Project of the Year” award from the San Diego Housing Federation (SDHF) for its **Auburn Park Apartments** community, located in the City Heights neighborhood of San Diego. The award was announced at SDHF’s 13th Annual Affordable Housing Awards which took place recently at the Handlery Hotel and Resort.

“We are truly honored to receive such a distinction from the San Diego Housing Federation,” said Jim Silverwood, president of Affirmed Housing Group. “Affirmed’s goal is to provide high-quality, critically needed affordable housing to San Diego while creating communities of which the entire city can be proud. The adjoining park and creek restoration project has been such an asset to City Heights and we were thrilled to see it come to life.”

Auburn Park, which was completed at University and 52nd Streets in November 2007, took the top honor among projects with 50 or more units. The 69-unit affordable apartment community serves very low- and low-income individuals, families and seniors earning 30 to 60 percent of the San Diego County-area median income. It features 10 studios, 26 one bedroom, 12 two bedroom, and 21 three bedroom units. Auburn Park Apartments also includes meeting space available for neighborhood meetings and on-site parking in a subterranean garage.

In addition to high-quality design and amenities, the Auburn Park Apartments project was lauded by the SDHF for an adjacent 25,000 square-foot, privately maintained public park also developed by Affirmed, as well as the restoration of the Auburn Branch of Chollas Creek. The park features plazas, benches, gazebos and security provided by Affirmed.

Affirmed Housing Group has developed many award-winning affordable housing projects in San Diego and throughout California. Most recently the company celebrated the start of construction of Ten Fifty B, San Diego’s first 100 percent affordable high rise. Dozens of elected officials and city leaders came out to celebrate the groundbreaking for the project, which will bring another 229 affordable rental units to downtown San Diego when it’s completed in early 2010.

About Affirmed Housing Group

Through collaboration with civic leaders and private-sector financial partners, Affirmed Housing Group is dedicated to improving and sustaining the viability of California communities through the development of well-designed and professionally managed, high quality housing for California’s workforce.

For more information on Affirmed Housing Group’s developments, please visit
HYPERLINK "http://www.affirmedhousing.com" www.affirmedhousing.com.