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Affirmed Housing Celebrates Grand Opening of City Scene in North Park

Affordable, Sustainable Apartments Offer Easy Access to Top-Notch Culture Venues

SAN DIEGO, June 26, 2012 /PRNewswire/ -- Affirmed Housing Group will celebrate the grand opening of City Scene Apartments on Thursday, June 28, 2012 at 11:30am. Designed by San Diego architecture firm, MW Steele Group, the project was designed with LEED certification in mind. Home to those who earn 50-60% of San Diego County's Area Median Income, the 100% affordable City Scene Apartments is near the heart of San Diego's newest arts and culture hub in downtown North Park.

City Scene Apartments consists of 31 affordable homes located at 4105 Georgia Street in San Diego. The development features one, two, and three bedroom residences. Amenities include a community room, on-site laundry, and a large recreation courtyard with a BBQ. Residents will also enjoy private balconies (select homes), and a below-grade parking lot. The sustainable development includes several green features such as solar panels and preferred parking for carpoolers and bikers. Part of North Park's revitalization, Affirmed Housing Group purchased the site containing a semi-built, failed market rate development, and redesigned it to create the stylish and affordable City Scene Apartments.

James Silverwood, President of Affirmed Housing Group, states, "North Park's recent renaissance has made the area a very appealing place for individuals and families to live. City Scene residents will have easy access to some of the best arts, culture, and dining venues in San Diego."

Kyle M. Hansen, Executive Vice President for U.S. Bank's Commercial Real Estate division states, "We are very pleased to continue this partnership and support Affirmed Housing Group's quality developments. At City Scene, U.S. Bank provided a \$4.7 million construction loan, which continues our past support of other Affirmed projects, such as Ten Fifty B, Riverwalk, and Magnolia Court."

Headquartered in San Diego, Affirmed Housing Group is dedicated to improving and sustaining the viability of California through the development of affordable housing. The company aims at enhancing communities and our environment by building professionally-managed, high-quality, green, multifamily housing. Areas of expertise include site selection, engineering, architecture, construction, relocation, and marketing. Affirmed also has

extensive knowledge in public finance, low-income housing tax credit acquisition, and tax-exempt bond financing. For more information, visit www.affirmedhousing.com. For City Scene information, visit www.affirmedhousing.com/projects/current/city_scene.html.

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